

To the Members of EFORT

Geneva, 5 June 2025

Annual Accounts 2024

This letter serves to confirm that the annual accounts for 2024, indicating total assets of CHF 752,378 and a loss of CHF 593,784 for the year, were prepared in compliance with Swiss GAAP FER 21 and Swiss accounting law. The verification was performed by the undersigned, a certified public accountant, as required by article 71 of the association's statutes.

In preparing these accounts, thorough consideration was given to all relevant financial statements and transactions conducted throughout the accounting year. The details have been documented and reviewed to ensure accuracy and transparency in the reporting process. Internal controls were adhered to rigorously, reflecting commitment to maintaining high standards of financial integrity and accountability.

It is also confirmed that EFORT has implemented various restructuring measures as detailed in note 7.7, "Going Concern," of the annual accounts. These measures position EFORT to manage overdue invoice payments and maintain the organization of the annual congress and other key educational activities for the future. The steps taken include cost-cutting initiatives in staff and administration costs, negotiation of payment plans with the main creditors, and outsourcing of the administrative tasks related to the annual congress to a new professional congress organizer. A liquidity plan was also implemented to ensure that EFORT is able to face any short term cash needs.

Yours faithfully,

Antonio Fappiano

Certified Public Accountant